

**PETERS FIRST NATION  
ANNUAL EXPENDITURE AMENDING LAW, 2020**

WHEREAS:

A. Pursuant to section 5 of the *First Nations Fiscal Management Act*, the council of a first nation may make laws respecting taxation for local purposes of reserve lands and interests or rights in reserve lands, including laws authorizing the expenditure of local revenues;

B . The Council of the First Nation has made a property assessment law and a property taxation law;

C. Subsection 10(2) of the *First Nations Fiscal Management Act* requires a first nation that has made a property taxation law to, at least once each year, make a law establishing a budget for the expenditure of revenues raised under its property taxation laws; and

D. The Council of the First Nation enacted the *Peters First Nation Annual Expenditure Law, 2020* and now wishes to amend that law to authorize a new budget in the form attached to this Law.

NOW THEREFORE the Council of the Peters First Nation duly enacts as follows:

1. This Law may be cited as the *Peters First Nation Annual Expenditure Amending Law, 2020*.

2. The *Peters First Nation Annual Expenditure Law, 2020* is amended by deleting the Schedule to that law and replacing it with the Schedule attached to this Law.

3. Except where otherwise defined, words and expressions used in this Law have the meanings given to them in the *Peters First Nation Annual Expenditure Law, 2020*.

4. This Law comes into force and effect on the day after it is approved by the First Nations Tax Commission.

THIS LAW IS HEREBY DULY ENACTED by Council on the 3 day of December, 2020, at Peters Indian Reserve, in the Province of British Columbia.

A quorum of Council consists of two (2) members of Council.

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Chief Norma Webb

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Councillor Victoria Peters

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Councillor David Peters

**SCHEDULE  
ANNUAL BUDGET**

**PART 1: REVENUES**

- 1. Property tax revenues to be collected in budget year:
  - a. Property Tax Revenues \$ 29,213.00

**TOTAL REVENUES \$ 29,213.00**

**PART 2: EXPENDITURES**

- 1. General Government Expenditures
  - a. Executive and Legislative \$ 14,000.00
  - b. General Administrative \$ 19,418.00
  - c. Other General Government \$ 1,713.00
- 2. Transportation
  - a. Roads and Streets \$ 8,000.00
- 3. Contingency Amount
  - a. Contingency amount \$ 500.00

**TOTAL EXPENDITURES \$ 43,631.00**

**PART 3: ACCUMULATED SURPLUS/DEFICIT**

- 1. Accumulated Surplus – revenues carried forward from the previous budget year \$14,418.00
- 2. Accumulated Deficit – revenue expenditures carried forward from the previous budget year \$0

**BALANCE \$0**