

Rates Increase Justification

Prepared by: The Penticton Indian Band (the "First Nation")

May 13 2020

Justification for the Rates Increase

This year, the First Nation's annual property tax rates will increase in accordance with the First Nation's reference jurisdiction transition plan.

The First Nation's goal is to harmonize its tax rates with the City of Penticton. Any increased revenue will be used to provide improved local services and new local service infrastructure, such as:

- increased amounts of protective services;
- enhanced education and daycare services;
- public works, including landscaping on the channel lands
- installing benches on the channel lands;
- street lighting, storm sewers, road and sidewalks; and
- a water treatment plant, once the demand for water exceeds the City of Penticton's ability to provide it