

SKOWKALE FIRST NATION

Bldg #10 3rd Floor, 7201 Vedder Rd

Chilliwack, BC V2R 4G5

**NOTICE OF PROPOSED LONG TERM CAPITAL BORROWING LAW AND
INVITATION TO MAKE REPRESENTATIONS**

THIS NOTICE is given pursuant to the First Nation Tax Commission Standards Establishing Criteria for Approval of Borrowing Laws, established pursuant to section 35 of the *First Nations Fiscal Management Act* (hereafter referred to as the "FMA"). The Skowkale First Nation proposes to enact the *Skowkale First Nation Long-term Capital Borrowing Law, 2017* (hereafter referred to as the "Proposed Law").

DESCRIPTION OF PROPOSED LAW: The Proposed Law is a long-term borrowing law made under the authority of section 5(1)(d) of the FMA. The Proposed Law authorizes the First Nation to borrow two million nine hundred fifty thousand dollars (\$2,950,000) from the First Nations Finance Authority for a term of no longer than 30 years. The purpose of the borrowing is to fund a capital infrastructure project that will provide services to a new housing subdivision and create much needed public greenspace. The details of the project are set out in a Project Plan dated October 18, 2017.

A copy of the Proposed Law may be obtained from the First Nation at the address set out below. The Project Plan may be viewed at the offices of the First Nation at the address set out below.

WRITTEN REPRESENTATIONS: The Council of the First Nation invites written representations regarding the Proposed Law. If you wish to make a written representation, your written representation must be received by the First Nation at the address set out below on or before 3pm, November 30, 2017. Council will consider all written representations received in accordance with this Notice before enacting the Proposed Law.

ADDRESS AND CONTACT PERSON: For further information or questions regarding the Proposed Law, the Project Plan or this Notice, please contact: Lisa Hall at Bldg#10 3rd Floor Room 305, 7201 Vedder Rd, Chilliwack, BC V2R 4G5, by telephone at 604-824-5117 or by email at afc@shaw.ca.

Dated: October 31, 201