

TZEACHTEN FIRST NATION

NOTICE OF PROPOSED LOCAL REVENUE LAW AND INVITATION TO MAKE REPRESENTATIONS

THIS NOTICE is given pursuant to section 6 of the *First Nations Fiscal Management Act* (the “FMA”).

The Tzeachten First Nation (the “First Nation”) proposes to enact the Tzeachten First Nation *Property Transfer Tax Amendment Law, 2017* (“Proposed Amending Law”).

DESCRIPTION OF PROPOSED LAW: The Proposed Amending Law is made under the general authority of section 5(1)(a) of the FMA, and will amend the *Tzeachten First Nation Property Transfer Tax Law, 2013* (the “original law”). The Proposed Amending Law adds the following new paragraph (x) to Section 19 of the original law in order to provide for an exemption from taxation for a transfer of a lease to a Tzeachten member where, in respect of the transfer,

- (i) the Tzeachten member is the only transferee,
- (ii) all of the transferees are Tzeachten members, or
- (iii) the Tzeachten member and the Tzeachten member’s spouse are the only transferees,

provided that the transferee will hold the interest in land directly and not as a trustee, and the interest in land will be the transferee’s principal residence.

The Proposed Amending Law also adds a new section 19.1 to the original law, which requires the First Nation to pay into the local revenue account an amount equivalent to the exemption given to a member.

A copy of the Proposed Amending Law may be obtained from the First Nation at the address set out below.

WRITTEN REPRESENTATIONS: The Council of the First Nation invites written representations regarding the Proposed Amending Law. If you wish to make a written representation, **your written representation must be received by the First Nation at the address set out below on or before 4:00 pm on January 14, 2018.** Council will consider all written representations received in accordance with this Notice before enacting the Proposed Law.

ADDRESS AND CONTACT PERSON: For further information or questions regarding the Proposed Amending Law or this Notice, please contact:

Deanna Honeyman

Lands and Property Taxation Manager

29-6014 Vedder Rd, Chilliwack, BC,

Phone: 604-846-4888

Email: deanna@tzeachten.ca.

Dated: December 14, 2017