

**OSOYOOS INDIAN BAND
ANNUAL EXPENDITURE AMENDING LAW, 2019**

WHEREAS:

A. Pursuant to section 5 of the *First Nations Fiscal Management Act*, the council of a first nation may make laws respecting taxation for local purposes of reserve lands and interests or rights in reserve lands, including laws authorizing the expenditure of local revenues;

B. The Council of the First Nation has made a property assessment law and a property taxation law;

C. Subsection 10(2) of the *First Nations Fiscal Management Act* requires a first nation that has made a property taxation law to, at least once each year, make a law establishing a budget for the expenditure of revenues raised under its property taxation laws; and

D. The Council of the First Nation enacted the *Osoyoos Indian Band Annual Expenditure Law, 2019* and now wishes to amend that law to authorize a new budget in the form attached to this Law.

NOW THEREFORE the Council of the Osoyoos Indian Band duly enacts as follows:

1. This Law may be cited as the *Osoyoos Indian Band Annual Expenditure Amending Law, 2019*.

2. The *Osoyoos Indian Band Annual Expenditure Law, 2019* is amended by deleting the Schedule to that law and replacing it with the Schedule attached to this Law.

3. Except where otherwise defined, words and expressions used in this Law have the meanings given to them in the *Osoyoos Indian Band Annual Expenditure Law, 2019*.

4. This Law comes into force and effect on the day after it is approved by the First Nations Tax Commission.

THIS LAW IS HEREBY DULY ENACTED by Council on the 25 day of November, 2019, at Oliver, in the Province of British Columbia.

A quorum of Council consists of four (4) members of Council.

Chief Clarence Louie	Councilor Veronica McGinnis
Councilor Leona Baptiste	Councilor Sammy Louie
Councilor Justin Hall	Councilor Nathan McGinnis

SCHEDULE
ANNUAL BUDGET 2019

PART 1: REVENUES

1 **Local revenues for current fiscal year:**

a. Property Tax Revenue \$ 2,798,956

TOTAL REVENUES \$ 2,798,956

PART 2: EXPENDITURES

1 **General Government Expenditures**

a. Executive and Legislative \$ 100,000
b. General Administrative 440,450
c. Other General Government 70,000

2 **Protection Services**

a. Policing 160,000
b. Firefighting 360,000
c. Regulatory Measures 3,000
d. Other Protective Services 2,000

3 **Transportation**

a. Roads and Streets 198,600
b. Snow and Ice Removal 50,000
c. Other Transportation 24,500

4 **Recreation and Cultural Services**

a. Recreation 406,000
b. Culture 41,700
c. Heritage Protection 75,000

5 **Community Development**

c. Community Planning 75,000
d. Economic Development Program 25,000
g. Land Rehabilitation and Beautification 30,000
h. Other Regional Planning Development 295,000

6. Environment Health Services	
a. Water Purification and Supply	150,000
b. Recycling	65,195
c. Other Environmental Services	75,000
7. Other Services	
a. Health	480,000
b. Education	270,000
c. Other Services	4,500
8. Grants:	
a. Home owner grant equivalents:	200,000
9. Contingency Amounts	36,400
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TOTAL EXPENDITURES 2019	\$ 3,637,345

PART 3: ACCUMULATED SURPLUS/DEFICIT

Accumulated Surplus – revenues carried forward from the previous budget year	\$ 838,389
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Accumulated Deficit – revenue expenditures carried forward from the previous budget year	
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BALANCE	- 0
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Appendix “A”
Reserve Fund Balances 2019

OIB Capital Development Fund

Beginning balance as of April 1, 2019 :	\$ 182,826
Transfers out	
i. Local Revenue Account	
Moneys borrowed	
Transfers in	
i. Local Revenue Account	
ii. Interest Earned	3,500
Moneys repaid	
Ending balance as of March 31, 2020:	<hr/> \$ 186,326

OIB Contingency Reserve Fund

Beginning balance as of April 1, 2019 :	\$ 259,571
Transfers out	
i. Local Revenue “Bus”	
Moneys borrowed	
Transfers in	
i. Local Revenue Account	
ii. Interest Earned	5,000
Moneys repaid	
Ending balance as of March 31, 2020:	<hr/> \$ 264,571