

SQUAMISH NATION
ANNUAL TAX RATES LAW, 2024

WHEREAS:

A. Pursuant to section 5 of the *First Nations Fiscal Management Act*, the council of a first nation may make laws respecting taxation for local purposes of reserve lands and interests or rights in reserve lands, including laws to establish tax rates and apply them to the assessed value of those lands and interests or rights;

B. The council of the First Nation has made a property assessment law and a property taxation law; and

C. Subsection 10(1) of the *First Nations Fiscal Management Act* requires a first nation that has made a property taxation law to, at least once each year, make a law setting the rate of tax to be applied to the assessed value of each class of lands and interests or rights;

NOW THEREFORE the Council of the Squamish Nation duly enacts as follows:

1. This Law may be cited as the *Squamish Nation Annual Tax Rates Law, 2024*.

2. In this Law:

“Act” means the *First Nations Fiscal Management Act*, S.C. 2005, c. 9, and the regulations made under that Act;

“Assessment Law” means the *Squamish Real Property Assessment Law, 2010*;

“First Nation” means the Squamish Nation, being a band named in the schedule to the Act;

“property taxation law” means a law enacted by the First Nation under paragraph 5(1)(a) of the Act;

“taxable property” has the meaning given to that term in the Taxation Law; and

“Taxation Law” means the *Squamish Real Property Taxation Law, 2010*.

3. Taxes levied pursuant to the Taxation Law for the taxation year 2024 shall be determined by imposing the rates set out in the Schedule upon the assessed value of all taxable property in each property class.

4. Notwithstanding section 3, where the amount of the tax levied on taxable property in a taxation year is less than one hundred dollars (\$100.00), the taxable property shall be taxed at one hundred dollars (\$100.00) for the taxation year.

5. Except where otherwise defined, words and expressions used in this Law have the meanings given to them in the Assessment Law and the Taxation Law.

6. Where a provision in this Law is expressed in the present tense, the provision applies to the circumstances as they arise.

7. This Law must be construed as being remedial and must be given such fair, large and liberal construction and interpretation as best ensures the attainment of its objectives.

8. The Schedule attached to this Law forms part of and is an integral part of this Law.

9. This Law comes into force and effect on the day after it is approved by the First Nations Tax Commission.

THIS LAW IS HEREBY DULY ENACTED by the Council on the 17th day of May 2024, at which the required quorum of four (4) members of Council was present throughout.

A QUORUM OF SQUAMISH NATION COUNCIL CONSISTS OF <u>4</u> COUNCILLORS	<u>SQUAMISH NATION COUNCIL</u>		<u>320 SEYMOUR BLVD</u>	
	<u>MEETING HELD AT:</u>		<u>NORTH VANCOUVER, B. C.</u>	
	DATED:			
	MOVED BY:		SECONDED BY	
<div style="display: flex; justify-content: space-around; align-items: flex-end; height: 100px;"> <div style="text-align: center;"> <hr style="width: 100%;"/> Stewart Gonzales Sempulyan </div> <div style="text-align: center;"> <hr style="width: 100%;"/> Shayla Jacobs Sumkwaht </div> </div>				
<div style="display: flex; justify-content: space-around; align-items: flex-end; height: 100px;"> <div style="text-align: center;"> <hr style="width: 100%;"/> Dustin Rivers Sxwchálten iy X̱elsílem </div> <div style="text-align: center;"> <hr style="width: 100%;"/> Kristen Rivers Tiyáltelut </div> <div style="text-align: center;"> <hr style="width: 100%;"/> Ann Whonnock Syexwáliya </div> </div>				
<div style="display: flex; justify-content: space-around; align-items: flex-end; height: 100px;"> <div style="text-align: center;"> <hr style="width: 100%;"/> Joyce Williams </div> <div style="text-align: center;"> <hr style="width: 100%;"/> Deborah Baker K'ána </div> <div style="text-align: center;"> <hr style="width: 100%;"/> Wilson Williams Sxwíxwtn </div> </div>				

SCHEDULE
2024 PROPERTY TAX RATES

RATE PER \$1,000 Assessed Value

Property Class	Xwmélch'sten (Capilano)	Eslha7án (Mission)	Ch'ich'elxwi7kw (Seymour)	St'á7mes (Stawamus)	Seńákw (Kitsilano)
Class 1: Residential	2.75979	3.02579	2.89458	3.45250	2.96818
Class 2: Utilities	24.90764	55.12791	55.12458	53.19200	46.17412
Class 4: Major Industrial	27.66972	30.92329	17.20254	29.92360	38.01234
Class 5: Light Industrial	4.16180	10.03023	10.39911	12.94130	10.31225
Class 6: Business and Other	8.00703	10.14432	9.01723	9.71550	10.37951
Class 8: Recreational Property/ Non-Profit Organization	5.74975	4.40170	6.39165	4.64010	4.11514