

SQUAMISH NATION
ANNUAL TAX RATES LAW, 2023

WHEREAS:

A. Pursuant to section 5 of the *First Nations Fiscal Management Act*, the council of a first nation may make laws respecting taxation for local purposes of reserve lands and interests or rights in reserve lands, including laws to establish tax rates and apply them to the assessed value of those lands and interests or rights;

B. The council of the First Nation has made a property assessment law and a property taxation law; and

C. Subsection 10(1) of the *First Nations Fiscal Management Act* requires a first nation that has made a property taxation law to, at least once each year, make a law setting the rate of tax to be applied to the assessed value of each class of lands and interests or rights;

NOW THEREFORE the Council of the Squamish Nation duly enacts as follows:

1. This Law may be cited as the *Squamish Nation Annual Tax Rates Law, 2023*.

2. In this Law:

“Act” means the *First Nations Fiscal Management Act*, S.C. 2005, c. 9, and the regulations made under that Act;

“Assessment Law” means the *Squamish Real Property Assessment Law, 2010*;

“First Nation” means the Squamish Nation, being a band named in the schedule to the Act;

“property taxation law” means a law enacted by the First Nation under paragraph 5(1)(a) of the Act;

“taxable property” has the meaning given to that term in the Taxation Law; and

“Taxation Law” means the *Squamish Real Property Taxation Law, 2010*.

3. Taxes levied pursuant to the Taxation Law for the taxation year 2023 shall be determined by imposing the rates set out in the Schedule upon the assessed value of all taxable property in each property class.

4. Notwithstanding section 3, where the amount of the tax levied on taxable property in a taxation year is less than one hundred dollars (\$100.00), the taxable property shall be taxed at one hundred dollars (\$100.00) for the taxation year.

5. Except where otherwise defined, words and expressions used in this Law have the meanings given to them in the Assessment Law and the Taxation Law.

6. Where a provision in this Law is expressed in the present tense, the provision applies to the circumstances as they arise.

7. This Law must be construed as being remedial and must be given such fair, large and liberal construction and interpretation as best ensures the attainment of its objectives.

8. The Schedule attached to this Law forms part of and is an integral part of this Law.

9. This Law comes into force and effect on the day after it is approved by the First Nations Tax Commission.

THIS LAW IS HEREBY DULY ENACTED by the on the 18 day of May, 2023 at which the required quorum of four (4) members of Council was present throughout.

A QUORUM OF SQUAMISH NATION COUNCIL CONSISTS OF <u>4</u> COUNCILLORS	<u>SQUAMISH NATION COUNCIL</u>		<u>320 SEYMOUR BLVD</u>	
	MEETING HELD AT:		<u>NORTH VANCOUVER, B. C.</u>	
	DATED:			
	MOVED BY:		SECONDED BY	
<hr/>				
Stewart Gonzales Sempulyan		Shayla Jacobs Sumkwaht		
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Dustin Rivers Sxwchálten iy Xelsílem	Kristen Rivers Tiyáltelut		Ann Whonnock Syexwáliya	
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Joyce Williams	Chief Richard Williams Xwélxwelacha Siyam		Wilson Williams Sxwíxwtn	

SCHEDULE
2023 PROPERTY TAX RATES

RATE PER \$1,000 Assessed Value

Property Class	Capilano	Mission	Seymour	Stawamus	Kitsilano
Class 1: Residential	2.52355	2.80539	2.73042	3.22880	2.78070
Class 2: Utilities	25.07377	55.42315	55.40997	53.65500	44.51053
Class 4: Major Industrial	28.17462	30.75791	16.17519	29.89700	38.85231
Class 5: Light Industrial	4.18220	9.42008	9.88832	12.15440	9.38568
Class 6: Business and Other	7.54305	9.46137	8.45937	9.17890	9.34207
Class 8: Recreational Property/Non-Profit Organization	5.48113	4.06249	6.00883	4.32820	3.85465