CHIPPEWAS OF GEORGINA ISLAND FIRST NATION NOTICE OF PROPOSED ANNUAL RATES AND EXPENDITURE LAWS AND COMMENT PERIOD

The Chippewas of Georgina Island First Nation proposes to enact the *Chippewas of Georgina Island First* Nation Annual Expenditure Law, 2022 and the Chippewas of Georgina Island First Nation Annual Rates Law, 2022.

DESCRIPTION OF PROPOSED LAWS: The proposed annual laws are an annual rates law and an annual expenditure law in accordance with s.10 of the *First Nations Fiscal Management Act* and the *Chippewas of Georgina Island First Nation Property Taxation Law, 2018.* The annual rates law sets the rates of tax to be applied to each assessment class for each tax district. The annual expenditure law establishes a budget for the expenditure of property tax revenues in each tax district. The proposed annual laws are available from the Chippewas of Georgina Island First Nation web site at <u>www.georginaisland.com</u>.

The proposed tax rates were calculated with the budget- based tax rate method, using the GIFN assessment roll for the 2023 tax year. The proposed tax rates are as follows:

	2023	2022
Residential	0.9477%	0.9543%
Commercial	2.0000%	2.0000%
Pipeline	2.0000%	2.0000%

Proposed GI TD Tax Rates per \$100 of Assessed Value

2023 Proposed S&F TD Tax Rates per \$100 of Assessed Value

	2023	2022
Residential	0.7484%	0.7472%

Please see www.georginaisland.com for more information on the 2022 local services budget.

WRITTEN COMMENTS: The Council of the First Nation invites written comments regarding the proposed annual laws. If you wish to make written comments, your comments must be received by email or letter to the tax administrator at the address set out below on or before March 16, 2023. Council will consider all written comments received in accordance with this Notice before enacting the proposed annual laws.

ADDRESS AND CONTACT PERSON: For further information or questions regarding the proposed annual laws or this notice, please contact:

Stephanie BigCanoe, Tax Administrator, Chippewas of Georgina Island First Nation Box N13, RR2 Sutton West Georgina Island, ON LOE 1R0 Phone: (705) 437-1337 ext. 2225 Email: stephaniebigcanoe@georginaisland.com

Dated: February 13, 2023