

LOON RIVER FIRST NATION

RATES BY-LAW 2020

WHEREAS pursuant to the *Indian Act*, R.S.C. 1985, and specifically paragraph 83(1)(a) of the *Indian Act*, 1985, c.I-5, the Council of a band may make by-laws for the purpose of taxation for local purposes of land, or interests in land, including rights to occupy, possess or use land in a reserve and with respect to any matters arising out of or ancillary to such purpose;

AND WHEREAS the Council of the Loon River First Nation (also known as the Loon River Band) enacted the *Loon River First Nation Property Assessment and Taxation By-law* on June 26, 2007 and approved by the Minister on January 16, 2008;

NOW BE IT HEREBY RESOLVED that the following by-law be and is hereby enacted pursuant to the provisions of the *Indian Act*, and in particular section 83(1) for the purpose of establishing annual rates of taxation.

1. This by-law may be cited for all purposes as the *Loon River First Nation Rates By-law 2020*.
2. Pursuant to Section 11 of the *Loon River First Nation Property Assessment and Taxation By-law*, the tax rates for each class of property shall be in accordance with Schedule "A" which is attached, and forms part of the 2020 Rates By-law.

THIS BY-LAW IS HEREBY DULY ENACTED by Council on the _____ day of _____, 202____, at _____, in the Province of _____ .

A quorum of Council consists of (_____) members of Council.

Chief [please spell out the name]

Councillor [please spell out the name]

Councillor [please spell out the name]

Councillor [please spell out the name]

Councillor [please spell out the name]

Councillor [please spell out the name]

SCHEDULE "A"

The Council of the Loon River First Nation hereby adopts the following taxation rates for the 2020 taxation year for the following classes of property.

COLUMN 1	COLUMN 2
Class of Property as established under Section 16 of the <i>Loon River First Nation Property Assessment and Taxation By-law</i> .	Rate of Tax applied against each \$1,000.00 of the assessed value of the land and improvements as determined in accordance with Part 5 of the <i>Loon River First Nation Property Assessment and Taxation By-law</i> .
Class 1 – Residential	
Class 2 – Non-residential and linear property	25.2222
Class 3 – Farm land	
Class 4 – Machinery and Equipment	18.9422