Buffalo Point First Nation Council would like to request a Rate increase of 2.64% for the 2020 Property Tax period of January 1, 2020 – December 31, 2020.

The 2020 taxation period saw an Assessor rate increase from \$75.00 per hour to \$140.00 per hour, this is the first increase since the implementation of taxation at Buffalo Point First Nation in 2012. As 2020 was a reassessment year the increase from the previous reassessment year of 2018 was as follows;

2018 Reassessment \$11,163.75
Plus Retainer \$4,000.00
2020 Reassessment \$15,630.00
Plus Retainer \$5,000.00

Also, our education expenditure previously was \$2,000.00, which covered schooling for one non-status child and in 2019 two more children moved into the community. After provincial agreements with the First Nation have been applied for non-status children, the cost per child is approximately \$2,000.00. Therefore, the education expense increased to \$6,000.00.

Buffalo Point First Nation Council sees this to be a reasonable increase as it will only provide the local revenue account with an additional \$2,206.00 over the 2.2% CPI increase authorized by the First Nation Tax Commission.

The reference jurisdiction, Piney, shows a rate of 36.62 which includes education and municipal levies. Buffalo Point First Nation's rate is still well below the reference jurisdiction.

This letter will serve as part of the submission of the *Buffalo Point First Nation Annual Expenditure Law,* 2020 and the *Buffalo Point First Nation Annual Tax Rates Law,* 2020.

This notice has been corrected and replaced by the <u>Justification for Total Average Tax bill increase of</u> 2.64% notice posted on May 6, 2020.