

# Proposed Coldwater Indian Band Tax Rates, 2014

PROPERTY CLASS	RATE PER \$1000 OF ASSESSED VALUE
Class 1 - Residential	8.2744
Class 2 - Utilities	37.8245
Class 3 - Supportive Housing	3.7621
Class 4 - Major Industry	30.4165
Class 5 - Light Industry	25.8826
Class 6 - Business and Other	22.5194
Class 7 - Managed Forest Land	15.9850
Class 8 - Recreational Property/Non-Profit Organization	9.8277
Class 9 - Farm	14.2024

## Rates Increase Justification

(This form is used if a First Nation rates law establishes tax rates that do not meet the criteria set out in section 6 of the *FNTC Standards for Rates Laws*.)

***Prepared by: Coldwater Indian Band***

***June 26, 2014***

The evaluation of annual tax rates increases will be based on the consideration of the following factors:

- A Special Projects
- B Incremental Growth
- C Extraordinary Increases in the Costs of Local Services
- D Taxpayer Support
- E Changes in Assessment Methods

Complete the corresponding **Reporting Requirements** for the justification(s) that you have selected.

For any rates increase beyond the criteria established in section 6 of the FNTC rates law review standards, the First Nation is required to notify taxpayers of this increase. Have you given notice to taxpayers of the rate increase and reasons for the rate increase?

Notice of the proposed rates is published on the FNG website along with justification. Notice has also been sent to taxpayers by email. Four of the five Coldwater Indian Band taxpayers have expressed no opposition to the proposed and revised rates (see attached letters).

## **D Taxpayer Support**

Taxpayer support for the proposed rate increase should be based on a process described in the First Nation taxpayer relations law or other similar law.

### D.1 Reporting Requirements for Taxpayer Support

D.1.1 Do you have a taxpayer relations law (made pursuant to section 5(1)(c) of the FMA) or similar law?

NO

D.1.2 Describe the provisions in your taxpayer relations law or similar law for indicating taxpayer support.

Telus – has not responded as opposing the tax rates only that they intend to pay their property taxes electronically (attached)

D.1.3 Describe evidence of taxpayer support for the rates increase as per your taxpayer relations law or other similar law.

Notice of the proposed rates is published on the FNG website along with justification. Notice has also been sent to taxpayers by email. Three of the five Coldwater Indian Band taxpayers have expressed no opposition to the proposed and revised rates (see attached letters).

Fortis BC, Kinder Morgan, and Spectra Energy.

Telus – no word stating opposition to rates and Aspen Planners – is applying for tax exemption