

Coldwater Indian Band Proposed Tax Rates, 2015

PROPERTY CLASS	RATE PER \$1000 OF ASSESSED VALUE
Class 1 - Residential	9.2980
Class 2 - Utilities	42.7341
Class 3 - Supportive Housing	4.2004
Class 4 - Major Industry	34.4630
Class 5 - Light Industry	34.4630
Class 6 - Business and Other	29.0658
Class 7 - Managed Forest Land	18.1853
Class 8 - Recreational Property/Non-Profit Organization	11.0322
Class 9 - Farm	15.9166

Rates Increase Justification

Prepared by: Coldwater Indian Band

June 29, 2015

The evaluation of annual tax rates increases will be based on the consideration of the following factors:

- A Special Projects
- B Incremental Growth
- C Extraordinary Increases in the Costs of Local Services

D Taxpayer Support

- E Changes in Assessment Methods

For any rates increase beyond the criteria established in section 6 of the FNTC rates law review standards, the First Nation is required to notify taxpayers of this increase. Have you given notice to taxpayers of the rate increase and reasons for the rate increase?

Notice of the proposed rates is published on the FNG website along with justification. Notice has also been sent to taxpayers by email. Four of the five Coldwater Indian Band taxpayers have expressed no opposition to the proposed and revised rates.

Taxpayer Support

Taxpayer support for the proposed rate increase should be based on a process described in the First Nation taxpayer relations law or other similar law.

1 Reporting Requirements for Taxpayer Support

1.1 Do you have a taxpayer relations law (made pursuant to section 5(1)(c) of the FMA) or similar law?

NO

1.2 Describe the provisions in your taxpayer relations law or similar law for indicating taxpayer support.

Telus – has not responded as opposing the tax rates only that they intend to pay their property taxes electronically

1.3 Describe evidence of taxpayer support for the rates increase as per your taxpayer relations law or other similar law.

Notice of the proposed rates is published on the FNG website along with justification. Notice has also been sent to taxpayers by email. Three of the five Coldwater Indian Band taxpayers have expressed no opposition to the proposed and revised rates.

Fortis BC (June 12, 2015), Kinder Morgan (June 29, 2015), and Spectra Energy (June 29, 2015)

Telus – no word stating opposition to rates and Aspen Planners – is applying for tax exemption