

SHUSWAP INDIAN BAND

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NOTICE TO PROSPECTIVE BUYERS AND LESSEES OF PROPERTY INTERESTS ON SHUSWAP INDIAN RESERVE NO. 0

Please be advised that when purchasing property interests located on Shuswap Indian Reserve No. 0 (the "Reserve"), those interests will be subject to the Shuswap Indian Band Property Taxation Law, 2008 ("Taxation Law"), and the Shuswap Indian Band Property Assessment Law, 2008 (the "Assessment Law")

Under the Taxation Law, Shuswap Indian Band may make laws respecting taxation for local purposes of reserve lands, interests in reserve lands or rights to occupy, possess or use reserve lands;

The Taxation Law also requires that all interests in the Reserve be registered with the British Columbia Assessment Authority ("BCAA")

For the property assessment process, the Shuswap Indian Band has contracted with the British Columbia Assessment Authority (BCAA) to assess real property. BCAA uses the guidelines set out in the Shuswap Indian Band's Assessment Law.

Properties are assessed at actual value as of July 1 of the year during which the assessment roll is completed. The value is determined, considering the physical condition and permitted use of the property, on October 31 (December 31 for manufactured homes).

If you are considering purchasing or leasing property on the Reserve, please contact the Shuswap Indian Band Property Taxation Department to discuss these matters, and other matters related to the taxation of property interests on the Reserve. The Taxation Department can be reached at (250) 341-3678 (Ext. 1003), or by email at: dof@shuswapband.net between the hours of 9:00 a.m. and 4:00 p.m.