

LOON RIVER FIRST NATION

RATES BY-LAW 2021

WHEREAS pursuant to the *Indian Act*, R.S.C. 1985, and specifically paragraph 83(1)(a) of the *Indian Act*, 1985, c.I-5, the Council of a band may make by-laws for the purpose of taxation for local purposes of land, or interests in land, including rights to occupy, possess or use land in a reserve and with respect to any matters arising out of or ancillary to such purpose;

AND WHEREAS the Council of the Loon River First Nation (also known as the Loon River Band) enacted the *Loon River First Nation Property Assessment and Taxation By-law* on June 26, 2007 and approved by the Minister on January 16, 2008;

NOW BE IT HEREBY RESOLVED that the following by-law be and is hereby enacted pursuant to the provisions of the *Indian Act*, and in particular section 83(1) for the purpose of establishing annual rates of taxation.

1. This by-law may be cited for all purposes as the *Loon River First Nation Rates By-law 2021*.
2. Pursuant to Section 11 of the *Loon River First Nation Property Assessment and Taxation By-law*, the tax rates for each class of property shall be in accordance with Schedule "A" which is attached, and forms part of the 2021 Rates By-law.

THIS BY-LAW IS HEREBY DULY ENACTED by Council on the 09 day of June 2021, at LRFN, in the Province of Alberta .

A quorum of Council consists of (3) members of Council.

Chief Ivan Swan

Councillor Cody Letendre

Councillor Shayne Letendre

SCHEDULE "A"

The Council of the Loon River First Nation hereby adopts the following taxation rates for the 2021 taxation year for the following classes of property.

COLUMN 1	COLUMN 2
Class of Property as prescribed under Section 16 of the <i>Loon River First Nation Property Assessment and Taxation By-law</i> .	Rate of Tax applied against each \$1,000.00 of the assessed value of the land and improvements as determined in accordance with Part 5 of the <i>Loon River First Nation Property Assessment and Taxation By-law</i> .
Class 1 – Residential	
Class 2 – Non-residential and linear property	25.2222
Class 3 – Farm land	
Class 4 – Machinery and Equipment	18.9422